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## Præmium links with Russell Investments to use multi-currency platform

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**Date: 01 July 2010**

Præmium Limited, the Investment Platform Provider, today announced that Russell Investments will provide discretionary managed portfolios through its multi-currency platform. The alliance with Præmium will enable Russell to service investors based in a number of different locations throughout the world.

The Præmium platform will allow Russell to deliver a very cost effective discretionary solution to investors, by running several risk-based models and populating each strategy with its own funds. This solution will use Russell's own range of multi-manager funds, keeping charges to a minimum and harnessing Russell's institutional expertise.

Initially, Russell Investments will use the Præmium platform to service clients of international trust and fiduciary business in several jurisdictions around the world. Investors will be resident and domiciled outside of the UK.

The Præmium platform's multiple currency transaction capabilities have been recently enhanced to provide reporting in US Dollars and Euros as well as Sterling. Further reporting currencies will be added when required.

Præmium Managing Director, Mr John Martin, said, "Our platform gives Investment Managers a simple and efficient solution to help run model-based discretionary solutions across investor accounts."

"International investors do not currently have easy access to UK based Discretionary Manager's models. We therefore believe there is huge potential to open this solution up to other discretionary managers servicing clients in jurisdictions outside the UK."

Jamie Downing, Director of Russell UK Wealth Management, commented:

"Præmium's investment platform suits Russell's global business, as it allows us to provide investment management solutions to overseas investors efficiently and in a cost effective way. This is a growth area for Russell, and we needed a platform that would be scalable to our needs. Præmium's platform allows us to run Discretionary Models very efficiently."

**Ends**

### **Notes to Editors**

#### **About Præmium Ltd**

Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology,

administering over GBP24\* billion of assets. Præmium currently provides services to over 500 financial institutions and intermediaries, including some of Australia's largest financial institutions.

Præmium listed on the Australian Stock Exchange (ASX:PPS) in May 2006 to raise capital for further expansion. Since opening a London office in June 2006, Præmium has focused on tailoring its services for the UK regulatory and taxation environment.

By using their proprietary SMA platform technology to deliver their Unit Trust and Discretionary Management Services, Præmium is now ready to transform the UK's fund Management landscape.

*\*as of end of March 2010*

### **About Russell Investments**

Russell Investments is a global investment company with over \$179 billion in assets under management as of March 31, 2010. Russell serves individual, institutional and advisor clients in more than 40 countries and provides investment solutions including mutual funds, retirement investments, institutional asset management, implementation services and global stock market indexes. Russell is renowned for its depth of manager research, quality of manager selection and access to some of the world's leading investment managers. It helps investors of all sizes put this access to work in corporate defined benefit and defined contribution plans, and in the life savings of individual investors.

### **Further information**

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